

Amendment No. 1 to HB3926

Fitzhugh
Signature of Sponsor

AMEND Senate Bill No. 3917

House Bill No. 3926*

by deleting Section 1 and Section 2 in their entirety and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding the following language as a new, appropriately designated subdivision:

() The index of appropriations from state tax revenues for the 2010-2011 fiscal year may exceed the index of estimated growth in the state's economy by one hundred twenty-six million six hundred thousand dollars (\$126,600,000) or one and ten hundredths percent (1.10%).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.